

FISCAL IMPACT STATEMENT ON BILL NO. **S.639**

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TO:	The Honorable David Thomas, Chairman, Senate Banking and Insurance Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Kenneth Brown, Tricia Tangney		
DATE:	April 25, 2005	SBD:	2005433

AUTHOR:	Senator Thomas	PRIMARY CODE CITE:	38-1-20
SUBJECT:	Insurance Department - Hearings & Appeals		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

The Bill defines certain terms for insurance purposes, provides that administrative penalties may be assessed only after a contested case hearing and require notice to a violator when a contested case hearing is not required before a penalty is assessed, authorizes the Director of the Insurance Department to clarify that hearings are contested case hearings.

EXPLANATION OF IMPACT:

The Department of Insurance and the Administrative Law Judge Division reports this Bill will have no impact on the General Fund of the State, or on Federal and/or Other Funds.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Don Addy
Assistant Director, Office of State Budget